



SCHOOL AGED CHILD CARE EFT ELECTRONIC FUNDS TRANSFER AGREEMENT WEEKLY CHILD CARE TUITION

YMCA Cape Cod offers EFT withdrawal for our School Age Child Care tuition payments. Your bank account will be drafted **weekly**. EFT is a benefit that automatically withdraws your childcare tuition from your checking account **weekly, one week in advance**. There will be no more invoices, checks, postage, or late fees to worry about. Your childcare tuition payments will appear on your monthly bank statement.

Our computer software accommodates this process. We will process the EFT payment weekly (normally Thursday). Please be aware that the software requires us to take the entire outstanding balance due on your account—**you cannot choose to have a different amount taken**.

If you choose to sign up for EFT withdrawal, please be sure that you understand each of these points:

- An EFT file will be processed weekly, usually Thursday, but if the agency is closed or if there are unforeseen circumstances, we reserve the right to process the EFT on any other day that week.
- The amount of the EFT will be your outstanding balance which includes any fees and your child's tuition for that same week. This is a requirement of the software over which we have no control.
- If you are enrolled in another YMCA Cape Cod program or have a membership, a separate, additional, form may be required.
- Adjustments will be automatically made when there is a change in YMCA fees (we will provide a 30 day advanced notice when fees are changed).

If you are interested in EFT withdrawal for your childcare payments, please fill out the attached EFT agreement form (one for each child) along with a voided check and return to your site director.

For questions about this process, please contact our Finance Department at 508-362-6500 x 1057

I have read and understand the above information.

Signature _____

Date _____



SCHOOL AGE CHILD CARE – EFT

ELECTRONIC FUNDS TRANSFER AGREEMENT

WEEKLY CHILD CARE TUITION PAYMENTS

FOR YOUTH DEVELOPMENT®
FOR HEALTHY LIVING
FOR SOCIAL RESPONSIBILITY

CHILD'S NAME 1: _____

CHILD'S NAME 2: _____

CHILD'S NAME 3: _____

I, _____, authorize my bank to make payment electronically on a weekly basis to the YMCA Cape Cod, to be posted to my child care account. I (we) acknowledge that the origination of ACH transactions to my (our) account must comply with the provisions of U.S. law.

PROGRAM CENTER:

Please indicate the center your child(ren) attend(s):

Lyndon P Lorusso YMCA

Teaticket Elementary

East Falmouth Elementary

North Falmouth Elementary

Harwich Elementary

Mullen Hall Elementary

Morse Pond School

BANK INFORMATION

Checking Account (Please attach a voided check)

_____ Bank Transit Routing Number

_____ Full Name of Bank

PAYMENT DATES AND AMOUNTS:

Weekly Amount of EFT = \$ Total account balance

First Payment Date: _____

1. I understand that childcare and other fees change periodically. 30 days advance notice is always given. By signing below, **I authorize YMCA Cape Cod to charge my account for my total outstanding balance each week including any rate increases.**
2. I understand that if I wish to terminate this authorization, I must notify the YMCA Cape Cod accounting office in writing at least ten (10) days prior to the next scheduled bank draft transaction.
3. Should any draft not be honored by my bank for any reason, I understand that I am still responsible for that payment plus a service charge (currently \$35.00) applied by the YMCA Cape Cod. This is in addition to any service fee my bank may charge me.
4. I understand that after three unpaid drafts within a year, EFT payments will stop. For the following year, I will be required to pay the amount due each week by check or money order or cash. In-person payments are only accepted at the YMCA Cape Cod Administration Offices in Hyannis, or at the main reception desk at the Lyndon P Lorusso YMCA Branch in West Barnstable.
5. I understand that if my payments fall behind more than 2 weeks, the YMCA Cape Cod will begin the termination process, as stated in the child care parent handbook.
6. I understand that the YMCA will process an EFT file weekly. Ordinarily it will be on Thursday, one week in advance, but if the agency is closed or if there are unforeseen circumstances, the YMCA reserves the right to process the EFT on any other day that week. Past due amounts CAN NOT BE PAID VIA EFT. Any past due amount must be paid by check, money order or cash.
7. I understand that clerical errors can be made and agree to hold the YMCA Cape Cod harmless for any errors made in processing my weekly EFT payments.

Signed: _____

Date: _____

Printed Name: _____

Note: Written debit authorization must provide that the receiver may revoke only by notifying originator as specified in authorization.

